Changing Times, Unchanging Principles

70th Annual Meeting

Wednesday, September 9
Bailey Park • Camp Point, Illinois
The September issue of the Adams Outlet contains the Annual Report of your Cooperative. According to the Cooperative’s Bylaws and Articles of Incorporation for not-for-profit organizations, we are legally required to conduct an Annual Meeting of Members. The extra activities at the Annual Meeting are intended to encourage attendance. Your Annual Meeting is a balance of business and pleasure. Your Board of Directors want you to be well informed. We believe this 2008 Annual Report will give you a summary of the past year’s business activity. If you need more information, please let us know.

In order to keep the business meeting progressing, copies of minutes, reports and other business items are printed in the Annual Report rather than presented from the platform. Please review this report at your convenience and bring it to the Annual Meeting for reference. The Member registration card, on the back cover, will be used for drawing for prizes.

**In This Issue**

- **Adams Electric Cooperative’s 9 Director Districts**
- **Official Meeting Notice**
- **Annual Meeting Program**

**Adams Outlet Vol. 57, Number 9**

Adams Outlet (USPS 005-220) is published monthly for $2.00 per year by Adams Electric Cooperative, 700 E. Wood, Camp Point, Illinois 62320. Periodical postage paid at Camp Point, Illinois and at additional mailing offices.

**Adams Electric Cooperative**

**Election of Nominating Committee for 2010.**

- All other business that may come before the meeting or any adjournment or adjournments thereof.

Dated this 26th day of August 2009.

Alan Acheson
Secretary

**Receive a FREE LED Flashlight when you register!**

**Official Meeting Notice**

Pursuant to the provisions of the Illinois, notice is hereby given that the Annual Meeting of Members of the Adams Electric Cooperative will be held at Bailey Park in Camp Point, beginning at 7:00 p.m. CDST Wednesday, September 9, 2009 to take action upon the following matters:

- To receive the reports of officers, directors and committees.
- The election of three directors to serve a three-year term, or until their successors are elected and qualified.
- Election of Nominating Committee for 2010.
- All other business that may come before the meeting or any adjournment or adjournments thereof.

Dated this 26th day of August 2009.

Alan Acheson
Secretary

Adams Electric Cooperative

**Office Closing Early**

On Wednesday, September 9, Adams Electric will be closing at 3:00 p.m. to prepare for the Annual Meeting.

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**Adams Electric Cooperative**
Welcome to Adams Electric’s Annual Meeting

It is our pleasure to invite you to the 70th Annual Meeting of Adams Electric Cooperative on Wednesday, September 9, 2009 at Bailey Park in Camp Point. The annual meeting is a time for members to celebrate the Cooperative way of doing business, enjoy good food, entertainment, and conduct the important business of the Cooperative. Entertainment will be provided by Matt and Steve Bordenkircher starting at 5:00 p.m.

An annual meeting is an important event for every cooperative because it illustrates democracy in action.

Adams Electric Cooperative Members will elect three Directors for three-year terms and seven Members will be elected to the 2010 Nominating Committee. Attendance prizes will be given away throughout the night and you should be on your way home by 8:30 p.m.

Climate Legislation Must be Fair, Affordable, and Achievable

The Cooperative, along with all utilities, is facing a major crisis with carbon legislation. This crisis focuses on reducing carbon dioxide emissions from power plants, vehicles, and factories—essentially, impacting all sectors of the economy.

As Congress acts on climate change, they will be directly responsible for raising our electric bills. But by how much?

Adams Electric Cooperative, along with other cooperatives, feels it’s important for Congress to keep three things in mind regarding climate change: We know rates will go up as a result of any action Congress takes, but any bill should be fair, taking into account regional differences in how electricity is produced. Some states have more low-carbon resources (such as wind or hydro) available than others, but we’re all in this boat together. One part of the country should not benefit at another’s expense. Utilities in the Midwest stand to lose the most because most of our electricity is produced from coal.

Next, we need to keep electricity affordable for all Americans. We already have members in our service territory who barely manage to pay their monthly electric bills. Even a small increase will be a hardship beyond measure for these members.

Finally, the goals Congress sets must be achievable. Climate change policy must be realistic and in sync with technology to ensure long-term success. Otherwise we are doomed to fail.

Adams Electric Cooperative and others across the nation have joined the Our Energy, Our Future™ grassroots campaign, demanding that elected officials keep consumer interests in mind. Their voices had a major impact this summer, as the U.S. House passed a climate change bill that included more than $3 billion in rate relief for cooperative consumers from initial proposals. Still, that bill fell far short of being fair to consumers. The climate change debate now moves to the U.S. Senate. We have an opportunity there to make more improvements—and you can impact the outcome.

Your Senators, as well as members of the U.S. House, need a reality check from you, their constituents. The Cooperative is implementing a direct mailing campaign to our members. Please take the time to complete the postcards. A second option is to visit www.ourenergy.coop today to send a message about the need for fair, affordable, and achievable climate change legislation.

Efficiency

Adams Electric Cooperative strives to operate efficiently to provide affordable, high-quality and reliable electric service. We work diligently to keep your electricity affordable, by automating operations where possible and by setting reasonable budgets that do not sacrifice reliability and service.

We are committed to minimizing the impact of rising power costs by being proactive in our efforts. As the Cooperative grows, it is important to promote and educate members on the efficient use of electricity. We do a number of things to meet this objective. We continue to promote geothermal systems and air-to-air heat pumps. The Cooperative continues to offer special incentives including rates, rebates and low interest loans for the use of this technology.

Adams continues to control the member’s electric usage during peak times when electric prices are high. In order for members to receive the lower rates or credits, they allow us to control their air conditioning systems and their electric water heaters. This control allows the Cooperative to curtail load when the price of electricity is at its highest and helps all of the membership.

The Co-op has an article each month in the Adams Outlet on energy efficiency, offers a publication on energy efficient building standards and sponsors a radio talk show featuring Doug Fye. This radio show is broadcast on WTAD radio at 9:00 a.m. on Saturday mornings.

Members can conduct a home energy audit and receive information on energy efficiency through a link on our web site www.adamselectric.coop. (Click on Home Energy Audit.) The link ties to Touchstone Energy’s state-of-the-art website. The Cooperative offers energy audits and blower door tests for members who are interested.

The best way for members to take control of their electric bills is to conserve electricity and take advantage of our special rates and credits. All of us agree that electricity is a great product, but we also need to be prudent in its use.

Through Adams’ EnergyWise Loan Program, members can borrow up to $15,000 towards energy efficient home improvements. If you are planning on building a new home, let us provide you a free Certified Comfort Home book. It provides step-by-step guidelines on how to build an energy efficient home.
Let us all take more control of what we have the most control of—how we use electricity. Please contact our dedicated employees and directors and let us know how we can help you. We are committed to you, our members, and we promise to continue to work on your behalf to make sure we are providing the best possible service at the lowest possible cost.

**Wholesale Power Costs**

Purchasing power for our members is our number one expense. So far this year, market prices for electricity have been lower than expected. The electricity market has been very volatile the last few years with prices being very high in 2008 and significantly lower in 2009. We try to limit the amount of electricity we purchase daily from the market to minimize the risk.

Unfortunately, the lower market at this time will not have a significant impact on the electric rates. Most of the prices we pay for electric generation are locked in through contracts for a given amount of time. Locking in these contracts provides some stability for what you pay over a given period of time. We do allow some of our needs to fluctuate with the market. This is good when market prices are low, but bad when market prices are high.

We also own some generation assets that use coal and natural gas to produce electricity. These assets help limit and cap the amount we have to purchase from the market or through contracts. Between our ability to load control member usage, (controls approximately 20% of our peak load), and the gas turbines, we are in good shape when market prices are high.

The first unit of the new electric generation facility being constructed in southern Illinois, of which we own 12.9 MWs, will come on line in 2011. This facility will help stabilize prices in the future. The second unit will follow in 2012.

The Cooperative has also purchased a 300 kW wind turbine to install on its distribution system and plan on having it up and running in 2009. A second wind turbine is scheduled for 2010. The manager’s report at the annual meeting will focus on these projects. We are fortunate to live in an area with utility grade wind. Through incentives and the ability to install a larger wind turbine in the best wind areas, we can make the output of the turbine cost effective with our other generation options. This ability allows all the membership to take advantage of wind power at a cost effective price.

Member support of this project is high. The Cooperative wants to do its part in promoting renewable energy and doing what is right for the environment.

The Cooperative is also interested in working with the City of Quincy on the hydroelectric dams on the Mississippi River either through a Purchase Power Agreement or equity ownership.

By diversifying our power portfolio and fuel mix, we can minimize our overall fluctuation in power cost.

**Financial Position**

The Cooperative finished 2008 with over $15.7 million in annual revenue and more than $800,000 in total margins.

The Cooperative continues to maintain its financial condition and closed the year with $917,577 in total net margins. The Cooperative’s equity was 32.4% at the end of 2008. Our financial position has been strong enough to continue to pay back capital credits with $338,059 being paid back in 2009 thus refunding assigned capital credits for 1981.

So far in 2009, the Cooperative’s financial condition is strong. With the rate increase implemented in January of 2009 along with wholesale power cost being lower than expected, the Cooperative will again be able to pay back capital credits to its members this fall.

**Technology and Reliability**

The Cooperative added new technology in 2008 and 2009 to help improve member service by implementing a Geographic Information System (GIS) and an Outage Management System (OMS). These systems provide better, quicker data to our employees to help them make better and faster decisions for our members.

The Cooperative continues an aggressive Right-of-Way maintenance program by trimming and spraying all of our circuits on a five-year cycle. The Cooperative also inspects and/or treats approximately 4,000 poles per year to make sure they are in good condition and to extend their life.

Several projects are planned for 2009 to improve its infrastructure. We will be upgrading approximately 13.5 miles of lines in various locations across our service territory.

**Member Focus**

The Cooperative’s goals and objectives are developed around the needs and wants of our membership. The general manager, board and employees are focused on the members and we need to continually focus on keeping the member in the forefront as we make decisions. We are fortunate to have a great group of employees and a board that realizes we exist to serve the members. The Advisory Committee, made up of two couples from each district, provides us a unique opportunity to discuss and develop ideas to better serve our members.

**Employees**

The employees are the key to the success of the Cooperative. It will be their efforts that make the Cooperative successful. Fortunately, they take great pride in this responsibility. The employees will help position the Cooperative for continued success.

**Join Us – Member Owned & Controlled**

Please join the Board of Directors, employees and members at the 2009 annual meeting. It is an opportunity for all of us to come together and enjoy an evening with each other. We are your local electric Cooperative. Member ownership and participation are what set us apart from other utilities. Join us and be involved with your Electric Cooperative. Our mission is to exceed the expectations of those we serve. Help us continue this commitment.

Richard King, President
Jim Thompson, General Manager

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Richard King, President
Jim Thompson, General Manager
Jim Benz of 7125 N. 48th St., Quincy
• He and his wife, Mary, have two children and five grandchildren.
• Marketing consultant, John Wood teacher and livestock producer.
• 1959 graduate of Hardin High School.
• 1966 received his Masters degree from Southern Illinois University.
• Past president of Quincy Sales and Marketing Club.
• Past director of National Society for Sales Training Executives.
• Board chairman for North Adams Nursing Home.
• Active in St. Edwards Church, Mendon.
• Served 9 years on the Adams Electric Cooperative Board of Directors, currently vice president.
• Active member of Quincy Exchange Club.
• Founder of Character Champions (sportsmanship, teamwork & character development in high school athletes).
• Hobbies include street rods and antique John Deere tractors.

Roger Busen of Rt. 1, Box 160, Timewell
• He and his wife, Caren, have two sons, Andrew and Evan.
• Employed by U.S. Postal Service.
• Attended Illinois College, Jacksonville.
• Two Rivers Regional Council of Public Officials, CED’s committee member.
• Member of Knights of Columbus.
• Member of Timewell Lions Club, past president.
• Brown County Action Team Member.
• Rolling Greens Golf Club board member, building and grounds chairman.
• Brown County School Board, past member.
• Brown County YMCA Strong Kids Campaign, past chairman.
• University of Illinois Adams/Brown Extension council member.
• Hobbies include golfing, boating, snowmobiling, and travel.

Rebecca Barlow of 1699 E. 2950th St., Clayton
• She and her husband, Mark, have been married 28 years. They have a daughter, Jessie Barlow LaCotta, and a son, Clayton Barlow.
• Employed by USPS in Mt. Sterling as PTF Clerk.
• 1973 graduate of Central High School.
• Graduate of Gem City Business College.
• Trustee of Clayton Public Library District, currently president.
• Member of Clayton Christian Church, also part-time organist.
• Enjoys flower gardening and her many pets.

Absence Ballots
Pursuant to the Bylaws, Members may vote for Directors and resolutions being considered at the Annual Meeting of Members by casting an absentee ballot during regular business hours at the headquarters office at Adams Electric Cooperative. Regular business hours are 7:30 a.m. to 5:00 p.m. Monday through Friday. Abstaining ballots can be cast from August 31, 2009 through September 9, 2009 at 3:00 p.m.

Adams Electric Cooperative provides safe, reliable service to over 8,400 members in Adams, Brown, Schuyler, Pike, Hancock, McDonough, and Fulton counties.

Adams Electric is member-owned, not-for-profit and overseen by a board of directors elected by the membership.

Don’t miss your chance to vote for the directors of YOUR Cooperative.

Visit the AEC Booth in the Vendor Tent to learn more about the Co-op’s mapping system!
It is with honor that the City of Rushville will be hosting the "Portrait of a Soldier" traveling display, hand drawn pictures of 250 fallen men and women who have made the ultimate sacrifice in the war since 2003.

Rushville State Bank Annex Conference Room
Opening Ceremony Friday, September 18 (Smiles Day) starting at 12:00 noon
Display times: Sept. 18 (12:30-5pm), Sept. 19 (10am-2pm), Sept. 20 (1-5pm), Sept. 21-Sept. 24 (12-4pm)

The general public is invited and reminded to turn cell phones off as they enter and to please remember the importance of the display. For more information, contact Sandy Heaton, 217-322-3239 or ildarssh@yahoo.com

Switching to compact fluorescent bulbs can reduce your lighting costs by up to 70%. By ensuring your home is well insulated, properly sealed, and using energy efficient appliances, a lot of little changes can really add up.

To learn more about saving energy, visit touchstoneenergysavers.com.

Looking out for you.

Adams Electric Cooperative
Your Touchstone Energy Cooperative

BRIGHT IDEA

SECOND REFRIGERATORS: CONVENIENCE VS. COST

While keeping a second refrigerator in the garage or basement may be convenient, it can also be very costly. In fact, refrigerators made before 1993 can roughly twice as much electricity as today’s ENERGY STAR® qualified models. An older, second refrigerator could be adding an extra $120 or more to your annual electric bill. Your electric cooperative’s Energy Advisor can help you choose the right appliances to lower your electric bills and show you how to compute the potential savings.

YOUR ENERGY ADVISOR HAS A BRIGHT IDEA FOR YOU.

Let’s Talk! 217.593.7701 ADAMSELECTRIC.COOP

Agri Pump & Water Service, Inc.

Plumbing, Trenching
Well Pumps & Septic Systems

Brad Kroencke
Liberty, IL 62347
217-645-3020

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Make a Statement...

Unique Design meets High Efficiency

Qualifies for up to $1500 tax credit!

20th & Broadway, Quincy * Mon - Fri: 10 a.m. - 5 p.m. * Sat: 10 a.m. - 2 p.m.
Mendon, IL Office * Mon - Fri: 8 a.m. - 5 p.m.
With a combined 733 years of service, the employees of Adams Electric are experienced, committed, and proud to serve you!
According to the Cooperative’s Bylaws, it is necessary at the 2009 Annual Meeting of Members to select the Members of the 2010 Nominating Committee. The Committee is to be made up of one Member-at-Large and two Members from each district in which the Director’s three-year term will expire. Any Member of Adams Electric Cooperative may make nominations. This elected Committee will then meet and prepare the list of Director Nominees at least 60 days prior to the 2010 Annual Meeting of Members.

At the 2010 Annual Meeting of Adams Electric Cooperative, Directors will be elected to represent Districts 1, 2 and 3 comprised of the townships listed below.

**District 1**
- Richard & Carolyn Tucker
  Rushville
- Lance & Connie Black
  Rushville

**District 2**
- Delbert & Connie Mowen
  La Prairie
- Stanley & Cathy Campbell
  Loraine

**District 3**
- Marvin & Brenda Meyer
  Liberty
- Gary & Elaine Baker
  Liberty

**District 4**
- Derek & Gabrielle Bigg
  Mt. Sterling
- Jeff & Jori Bottoroff
  Mt. Sterling

**District 5**
- Tom & Jenny Rankin
  Huntville
- Kevin & Cindy Shells
  Centrev

**District 6**
- Marvin & Denise Miller
  Papam功
- Kenneth & Kay Schaffnit
  Plaisance

**District 7**
- Larry & Rita Frese
  Winion
- Bruce & Angela Duesterhaus
  Fairview

**District 8**
- Robert & April Cline
  Timewell
- Ken & Tela Montgomery
  Mt. Sterling

**District 9**
- Gerald & Ruth Janssen
  Goodfellow
- Larry & Candi Kurk
  Goodfellow

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**Selection of Nominating Committee**

According to the Cooperative’s Bylaws, it is necessary at the 2009 Annual Meeting of Members to select the Members of the 2010 Nominating Committee. The Committee is to be made up of one Member-at-Large and two Members from each district in which the Director’s three-year term will expire. Any Member of Adams Electric Cooperative may make nominations. This elected Committee will then meet and prepare the list of Director Nominees at least 60 days prior to the 2010 Annual Meeting of Members.

At the 2010 Annual Meeting of Adams Electric Cooperative, Directors will be elected to represent Districts 1, 2 and 3 comprised of the townships listed below.

**District 1**
- Consisting of Littleton, Oakland, Buena Vista, Rushville, Browning, Hickory, Woodstock, Bainbridge and Frederick Townships of Schuyler County; and Astoria Township of Fulton County.

**District 2**
- Consisting of Keene, Northeast and Houston Townships of Adams County; and St. Albans, Chili and Augusta Townships of Hancock County.

**District 3**
- Consisting of Gilmer, Columbus, Burton and Liberty Townships of Adams County.
The financial statements in the annual report are based upon a complete and independent audit of the Cooperative's books and records by Bennett and Middendorf, Ltd., Certified Public Accountants of Quincy, Illinois. The audit report indicated that the records of your Cooperative were maintained in accordance with Generally Accepted Accounting Principles and Government Auditing Standards. A copy of the audit report is available for your inspection at the Cooperative office.

During 2008, $2,188,000 was invested in the electric system to meet the growth in new services, ordinary replacements and our initial investment in a wind turbine located in Adams County. Moderate load growth resulted in kilowatt-hour sales increasing by 2.6 percent over the previous year of 2007. Revenue from sales increased 1.5 percent while the total cost of electric service increased 2.5 percent. During 2008, the Cooperative loaned out over $71,000 to members under our EnergyWyse Loan Program.

You will note from the statement of revenue and expenses that the Cooperative's operating margin for the year was $486,152 with non-operating margins of $431,425. The majority of non-operating margins are capital credit allocations from other cooperatives – our power supplier and banker. This combined total resulted in a net margin of $917,577. The Cooperative also paid back capital credits of $328,059 which includes members who received electric service.

During 2008, the Cooperative's books and records were audited by Bennett and Middendorf, Ltd. Certified Public Accountants of Quincy, Illinois.

The audit report indicated that the records of your Cooperative were maintained in accordance with Generally Accepted Accounting Principles and Government Auditing Standards. A copy of the audit report is available for your inspection at the Cooperative office.

The Cooperative's financial statements in the annual report are based upon an independent audit of the Cooperative's books and records by Bennett and Middendorf, Ltd., Certified Public Accountants of Quincy, Illinois. The audit report indicated that the records of your Cooperative were maintained in accordance with Generally Accepted Accounting Principles and Government Auditing Standards. A copy of the audit report is available for your inspection at the Cooperative office.

### Treasurer’s Report

The financial statements in the annual report are based upon a complete and independent audit of the Cooperative’s books and records by Bennett and Middendorf, Ltd., Certified Public Accountants of Quincy, Illinois. The audit report indicated that the records of your Cooperative were maintained in accordance with Generally Accepted Accounting Principles and Government Auditing Standards. A copy of the audit report is available for your inspection at the Cooperative office.

### How Dollars Were Divided in 2008

#### Operating Margin

- **Depreciation**: 7.47%
- **Taxes**: 0.04%
- **Operating Expenses**: 21.77%
- **Interest Expense**: 9.02%

#### Summary of Long Term Debt

**Borrowed from Rural Utilities Cooperative Finance Corporation:**

- **Amount Borrowed**: $30,686,381
- **Principal Repaid**: $7,231,879
- **Net Still Owed**: $23,454,502

### Summary of Long Term Debt

#### Financial Summary 2008

**Net Operating Margin for the Year**: $634,669

### Balance Sheet (as of December 31)

#### Assets

- **Cash in the Bank**: $877,967
- **Investments and Fund Accounts**: $379,688
- **Accounts Receivable**: $1,859,172
- **Material and Supplies**: $377,157
- **Prepaid Insurance and Deferred Expense**: $5,813
- **Total Cost of System**: $40,657,107
- **Less Depreciation**: ($1,199,863)
- **Net Value of System**: $38,457,245

#### Liabilities

- **Long-term Debt - NRUCFC**: $19,584,501
- **Long-term Debt - Cooperative**: $3,870,000
- **Accounts Payable**: $2,451,934
- **Meter Deposits**: $144,841
- **Member Prepayments and Deferred Credits**: $1,76,364
- **Membership Fees and Other Capital**: $821,121
- **Net Operating Margin for the Year**: $634,669

#### Total Liabilities and Capital

- **Total Assets**: $37,781,780
- **Total Liabilities**: $37,781,780

### Statement of Revenue and Expenses

#### Expenses

- **Electric Wholesale Power Cost**: $9,384,290
- **Expenses for Operating and Maintaining System**: $3,123,886
- **System Depreciation**: $1,125,360
- **Expenses for Operating and Maintaining System**: $3,426,799
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- **Expenses for Operating and Maintaining System**: $3,426,799

#### Non-Operating Margins

- **Net Income From Material, Sales and Other**: $10,388
- **Other Interest Expense**: $63,132
- **Interest to CFC**: $1,176,351
- **Interest to CFC**: $1,382,468
- **Total Taxes**: $686,569

### Taxes Paid

- **Property Taxes**: $41,069
- **Energy Taxes**: $455,177
- **Social Security Taxes**: $10,388
- **Sales/U&E/SOT Taxes**: $7,089
- **State Unemployment Tax**: $4,876
- **Federal Unemployment Tax**: $2,501
- **Taxes Paid**: $38,655,245
- **Net Value of System**: $30,365,639

### Additional Financial Statistics

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<th>2008</th>
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<td>Members Connected</td>
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<td>Members per Mile of Line</td>
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<tr>
<td>Average Cost per kWh per Member**</td>
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<td>Average Bill per Member*</td>
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<td>Investment per Member</td>
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*Residential
Minutes of the 2008 Annual Meeting

September 3, 2008

The 69th Annual Meeting of Members of Adams Electric Cooperative was held at Central High School near Camp Point, Illinois on Wednesday, September 3, 2008 beginning at 7:00 p.m., CDST.

The meeting was called to order by President Rick King and a quorum of 474 Members present. Pastor Amy Luckey of Zion Lutheran Church of Liberty gave the invocation.

Boy Scouts from Troop #41, Camp Point, led the pledge of allegiance. Troop Leaders are Stacy Ripperda and Dave Smith.

President King introduced each Director by their respective district along with Charles Burton, Cooperative Attorney, and Jim Thompson, General Manager.

President King announced the meeting would follow the agenda as printed, follow Robert’s Rules of Order for the meeting, and that each person’s discussion during the business meeting would be limited to a reasonable amount of time. President King appointed Deb Rhea as Recording Secretary and Charles Burton as Parliamentarian. President King announced the appointment of the Board of Directors of the following individuals as the Election Tellers and Credentials Committee namely Larry Jenkins, Jenny Lawler and Rob Cline.

Secretary Alan Acehson read the Official Meeting Notice that was mailed to the Membership in the Annual Report. President King referred to the minutes of the September 5, 2007 Annual Meeting that had also been mailed to the Membership in the Annual Report. A motion was made, seconded and carried to approve the minutes as printed.

General Manager Jim Thompson acknowledged the honored guests.

Manager of Marketing/Member Services. General Manager Thompson then addressed our current wholesale power contract that ends at the end of 2008. He informed members the Cooperative has secured most of its power through 2012. To minimize the increase in this time period, wholesale power suppliers purchased our needs through several different suppliers instead of one. The Cooperative also had been anticipating this increase in wholesale power and set aside money to help phase-in the increase to members. Manager Thompson mentioned a few of the rate changes that will be effective at the beginning of 2009. He referred members to the Annual Report for more detailed information about the changes that will be taking place. Manager Thompson concluded his report by encouraging members to become more energy efficient and shared some of the programs and information the Cooperative has available for members.

Attorney Burton announced the election results as follows: Bob Willis was elected to District #4; Rick King was elected to District 5; and John Kestner was elected to District 6.

District #4: Bob Willis, District #5: Rick King, and District #6, John Kestner. He also reported that Margaret Hayes was nominated by petition as a candidate for Director.

Attorney Burton introduced the four candidates for election. He then explained the procedure for election of directors as outlined in the bylaws. The members were instructed to cast their ballots. The election tellers collected the ballots and proceeded to count the votes.

Attorney Burton then called for the election of the Nominating Committee for 2009. The following persons were nominated for District #7: Albert Peter and Bill Evans. A motion was made, seconded and carried that nominations cease, an unanimous ballot be cast and that Albert Peter and Bill Evans be elected by acclamation to represent District #7.

Steve Quinn and Eugene (Scott) Meyers Jr. were nominated for District #8. A motion was made, seconded and carried that nominations cease, an unanimous ballot be cast and that Steve Quinn and Eugene (Scott) Meyers Jr. be elected by acclamation to represent District #8.

Joy Moore and Jack Padgett were nominated for District #9. A motion was made, seconded and carried that nominations cease, an unanimous ballot be cast and that Steve Quinn and Eugene (Scott) Meyers Jr. be elected by acclamation to represent District #8.

Joy Moore and Jack Padgett were nominated for District #9. A motion was made, seconded and carried that nominations cease, a unanimous ballot be cast and that Steve Quinn and Eugene (Scott) Meyers Jr. be elected by acclamation to represent District #9.

President King referred to the minutes of the meeting that had also been mailed to the Members-at-Large. President King reported on the challenges of securing energy costs and increased demand. He urged members to send Congress their questions to find out what they are doing about the challenges between electric co-op members and members of other energy costs and increase in demand.

The Cooperative has launched a national grassroots campaign titled “Our Energy, Our Future: A Dialogue with America” in an effort to encourage open discussion between electric co-op members and their elected officials about the challenge of keeping the lights on. President King urged members to send Congress their questions to find out what they are doing to make sure we have the power we need in the future.

General Manager Thompson reported on the challenges of securing the wholesale power in the future.
**The Cost of Safety**

$2,738.00

Working near 7,000- to 12,470-volt electricity requires extensive education and continuous safety training. Linemen face potentially deadly situations nearly every day. We make sure our linemen stay safe because they are important to us, their families and because they are a key part of our main job: keeping the lights on. Protecting our linemen means investing in the right equipment. Linemen work a portion of these clothing costs while the Co-op pays the rest. The total bill reflects the price to outfit just one lineman.

**Hard Hat: $18**
Hard plastic with inner web suspension. Skirts to attach accessories such as ear muffs. Extends rim protects face from falling debris.

**Hard Hat Liner (not shown): $33**

**Safety Glasses: $5**
Nylon, one-piece frame with side panels, protects against hazmat glass from both sun and snow.

**Shirt & Jeans: $97**
Flame-resistant, 100% natural fabric and relieved with reversed breast pockets. Requires special washing to maintain flame-resistant finish.

**Bib Overalls (not shown): $215**

**Artic Coat (not shown): $178**

**Safety Harness: $110**
Fullbody harness for working in elevated bucket. Harness attaches to bucket truck boom with locking snap hook.

**Lanyard: $65**
Nylon strap with locking snap hooks that connects lineman’s safety harness to truck boom.

**Work Boots: $300**
Lace-to-toe, steel or composite leather boots with extra arch support for climbing.

**Ear Protection: $25**
Mounts into hard hat shell and has replaceable foam cushions. Different types of noise reduction ratings.

**Rubber Gloves: $135**
Dielectric-tested, rubber-lined insulated gloves for electrical protection. Gloves thickness dictates the level of voltage the personnel may work.

**Work Gloves: $8**
Leather gloves to protect hands.

**Rubber Glove Protectors: $34**
Leather gloves with vinyl tightening strap and additional aramid vinyl cuff worn over finished rubber gloves to reduce chance of puncture or laceration from sharp objects.

**Arm Protector Sleeves: $295**
Dielectric-tested, arc-flash, insulated, molded rubber that protects wearer’s arms from unintentional contact with energized power source.

**Logger Chaps: $125**
Protection for tree cutting and ground work.

**Hot Stick: $300**
Insulated, dielectric-tested fiberglass pole for moving or adjusting live electrical equipment.

**Belt, Tool Pouch, & Strap Set: $495**
Leather synthesis belt holds kithler tool pouch and strap set. Adjustable strap set for different pole sizes.

**Gaff Climbers: $300**
Worn over work boots. Triangular prongs grab into a pole as the lineman climbs.

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**Try out the ENERGY BIKE in the Vendor Tent at the Annual Meeting!**

FEEL how much energy it takes to power a CFL compared to a standard bulb.

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Mark Your Calendar For The 70th ANNUAL MEETING

Country music duo Matt Bordenkircher and his father, Steve, will perform.

Enjoy a delicious porkchop sandwich dinner (Hotdogs available for the little ones).

Vote for YOUR Directors.

Learn more about YOUR Cooperative and what it means to be a member-owner.

Visit friends & neighbors!

Fun for the Whole Family!

Learn more about a Toyota Prius PHEV hybrid electric car on display!

Several Outside Vendors

Face Painting

Pony Rides

Obstacle Course

Shaved Ice

Several Outside Vendors

Vendor Booths in the Tent

From the kitchen of...

Being a copy of your favorite recipe to the Annual Meeting and you could WIN A CROCKPOT!

Please include ingredients list and instructions along with your name, address and phone number. Drop your recipe in the "Recipe Box" at the Adams Electric booth inside the vendor tent. (One entry per family member) One winner will be chosen from all entries received. Winner will be announced in the October Adams Outlet. Recipes entered may appear in future editions of the Adams Outlet.

Obstacle Course

Bring this Annual Report & Registration Card

4 Grand Prize Drawings! $250.00 in FREE electricity

Win one of our great door prizes including 4 GRAND PRIZES!

4- $250 Electric Bill Credits ............ Adams Electric Cooperative
Set of Books ....................................................... American Decor
Gift Certificate ............................................ A Plus Seamless Guttering
Creative Memories Supplies ... Lori Hibbert, Creative Memories
$25 ................................................................................ Culligan
Meat Bundle .............................................. Dedert Quality Meats
$25 Gift Certificate ............................................. Kountry Korners Photography
Fall Basket .................................................... North Adams Home
Pampered Chef Gift Basket ... McKenzie Allison, Pampered Chef
Tupperware .............................................. Lori Hilgenbrinck, Tupperware
4-H Cookbooks ........................... University of Illinois Extension
Watkins Product ........................................ Joan VonHolt, Watkins
And, as always, lots more!

A few of the Door Prizes include:

Ring Toss

From the kitchen of...

Being a copy of your favorite recipe to the Annual Meeting and you could WIN A CROCKPOT!

Please include ingredients list and instructions along with your name, address and phone number. Drop your recipe in the "Recipe Box" at the Adams Electric booth inside the vendor tent. (One entry per family member) One winner will be chosen from all entries received. Winner will be announced in the October Adams Outlet. Recipes entered may appear in future editions of the Adams Outlet.
Annual Meeting
Wed., September 9, 2009
Bailey Park • Camp Point, Illinois