



Loan Program Information

The EnergyWyse Loan Program provides qualifying members of Adams Electric Cooperative with low interest loans to install high-efficiency, all-electric heating and cooling systems, energy-efficient windows and doors, insulation, standby (permanent) generators, and portable/PTO driven generators. These funds are available for new construction as well as for existing homes and businesses. Each of these loans requires members to follow the application guidelines outlined below. Loans for residential service upgrades are available as well and may be approved based on the members' payment history with the Cooperative.

Members completing two or more projects simultaneously may qualify for a "combined loan." The loan amount may not exceed \$25,000.00 and will be financed over a ten (10) year time period. Combined loans will be at the applicable HVAC/Generator rate. UCC forms must be filed for loans of \$3,000 or more. A \$50 application fee will be charged for loans of \$3,000 or more to help offset the cost of filing UCC forms. This fee is returned to the member if the loan(s) is not approved.

Details of Adams Electric Cooperative's EnergyWyse Loan program are as follows:

Energy Efficiency (windows, doors, insulation)

\$5,000 max. @ 3.5% for 5 years
Loan includes cost of labor & materials

HVAC and Standby (permanent) Generators

\$20,000-\$15,001 @ 4.5% for 10 years
\$15,000-\$10,001 @ 3.5% for 7 years
\$10,000-\$0 @ 2.5% for 5 years
Loan includes costs of labor, materials, & transfer switch

Portable/PTO Driven Generators

\$3,000 max. @ 4.5% for 2 years

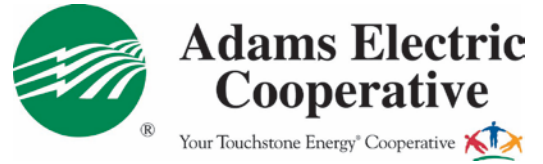
Service Upgrades

\$1,500 max. @ 3.5% for 2 years

Loan Procedure

- Complete and submit a loan application. Application must be signed.
- Include the \$50 loan application fee if applicable.
- Get a quote and/or billing statement from the contractor and submit with the application.
- Upon receipt of the application, Adams Electric Cooperative will obtain a credit report, check payment history with the Cooperative, and check credit references.
- Loans for \$5,000.00 or less may be approved by Adams Electric Cooperative's General Manager. Loans over \$5,000.00 must be submitted to the Board of Directors for approval.
- When the loan is finalized, a UCC statement (if applicable) will be filed in the appropriate county. The UCC will be terminated once the loan is paid in full.
- Unless directed otherwise, checks are made payable to the member.
- Loan payments are added directly to the member's monthly electric bill.
- There is no penalty for paying off the loan early.

If you have questions or need more information about the loan application process, please contact Bill Stalder.



Loan Application

Applicant's Name: _____
Last Middle First

Social Security #: _____

Spouse's Name: _____
Last Middle First

Social Security #: _____

Address: _____
Street, PO Box # City State Zip Code

Phone #: _____

Email: _____

I certify that I have an ownership interest in the house to be built or improved and it is occupied by me or is occupied by my tenant. The property is located at: **Map #:** _____ **Account #:** _____

Current Employer: _____

Address: _____ Phone #: _____

Position: _____ Dates of Employment: _____

Spouse's Employer: _____

Address: _____ Phone #: _____

Position: _____ Dates of Employment: _____

Credit References: *(Business and Personal)*

	Name	Address	Phone
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

Have you been involved with or a party to any of the following actions in the last (5) years: (Yes or No)

Foreclosure: _____ Law Suits: _____
Bankruptcy: _____ Claim for Damages: _____
Other forms of business compromise: _____

If answered "yes", please explain: _____

The adjusted gross income from my last income tax return was \$ _____.

Number of Dependents: (include yourself) _____

Please check all that apply:

Do you own your home? (No debt) _____

“Contract-for-deed” with owner _____

Mortgage with financial institution _____

Other _____

Loan Amount Requested: _____ Existing Home New Construction

For: Heating/Cooling

Home Improvements

Generator

Geothermal

Replacement Windows/Doors

Standby (permanent)

Heat Pump w/Electric Backup

Insulation

Portable

Heat Pump w/Gas Backup

PTO Driven

Max. amount of loan \$20,000

Max. amount of loan \$5,000

Max. amount of loan \$20,000

• Members completing two or more projects simultaneously may qualify for a “combined loan”. The loan amount may not exceed \$25,000.

Property Legal Description: (Required on loans where UCC is to be filed.)

Parcel # of Property (from tax bill) – Example: 00-0-0000-000-00 _____

The undersigned, certify that (1) the above property is served by Adams Electric Cooperative, (2) all electric bills have been paid in a satisfactory manner, (3) everything stated in this application is correct. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history.

Signature of Applicant *Date*

Co-Applicant (Where Applicable) *Date*

General Manager *Date*

AEC Representative *Date*

Note: There is a \$50.00 application fee. A UCC Financing Statement (if applicable) is filed at the county courthouse until the loan is paid off.